



## Historical Financial Data and Indicators (Unaudited) 財務データ及び財務指標(未監査)

INNOTECH Corporation イノテック株式会社  
Listed Stock Exchange: Tokyo Stock Exchange Section 1  
上場取引所: 東証1部  
Ticker Code: 9880 銘柄コード: 9880

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■ Consolidated Balance Sheets (Unaudited) 連結貸借対照表(未監査)

Fiscal Year 会計年度	Millions of yen																
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
<b>ASSETS: 資産の部</b>																	
<b>Current Assets: 流動資産</b>																	
Cash and deposits 現金及び預金	3,251	2,325	2,823	3,134	2,660	3,305	2,877	6,471	4,775	7,299	7,426	20,173	11,626	9,760	4,239	3,201	2,325
Short-term investment securities 有価証券	—	—	0	0	0	0	0	0	0	0	0	687	214	—	—	—	386
Notes and accounts receivable 受取手形・売掛金・未収金	7,390	7,437	6,784	12,951	17,392	13,562	12,003	8,795	11,250	13,230	20,921	23,242	21,095	30,098	32,587	34,625	21,677
Merchandise and finished goods 商品及び製品	2,510	2,283	3,088	3,283	3,516	2,393	2,372	2,028	3,285	4,555	6,719	9,722	10,681	9,641	6,797	5,499	4,270
Advance payments-trade 前渡金	1,772	2,898	5,042	6,018	1,787	1,220	278	234	430	1,195	353	222	795	936	2,930	1,643	1,612
Deferred tax assets 繰延税金資産	147	258	221	169	299	890	784	381	828	950	643	180	—	—	—	—	—
Other その他	266	215	894	501	299	1,313	2,281	2,950	688	1,908	3,211	2,313	2,105	3,786	2,633	987	941
Allowance for doubtful accounts 貸倒引当金	(2)	(1)	(1)	(12)	(9)	(8)	(26)	(39)	(30)	(50)	(77)	(88)	(140)	(301)	(342)	(345)	(218)
Total current assets 流動資産合計	15,334	15,415	18,851	26,044	25,944	22,675	20,569	20,820	21,227	29,089	39,196	56,451	46,377	53,920	48,843	45,610	30,992
<b>Noncurrent assets: 固定資産</b>																	
<b>Property, Plant and Equipment: 有形固定資産</b>																	
Buildings and structures 建物及び構築物	7,910	7,967	8,001	8,074	8,053	8,100	8,160	8,256	8,006	8,003	8,114	8,135	8,021	558	422	251	232
Accumulated depreciation 減価償却累計額	(3,406)	(3,282)	(3,133)	(2,936)	(2,718)	(2,531)	(2,276)	(2,035)	(1,765)	(1,511)	(1,169)	(757)	(276)	(91)	(146)	(65)	(49)
Land 土地	5,673	5,687	5,687	5,702	5,702	5,717	5,844	5,944	5,944	5,886	5,317	5,357	5,271	5,271	5,148	106	106
Construction in progress 建物仮勘定	—	—	—	—	—	—	13	6	6	4	—	—	32	5,050	2,574	—	—
Other その他	686	689	687	760	797	950	895	942	1,330	1,315	1,163	1,588	1,134	632	326	323	363
Accumulated depreciation 減価償却累計額	(456)	(458)	(418)	(481)	(418)	(372)	(324)	(338)	(562)	(520)	(437)	(643)	(244)	(130)	(109)	(97)	(135)
Total property, plant and equipment 有形固定資産合計(帳簿価額)	10,408	10,604	10,824	11,119	11,416	11,864	12,312	12,773	12,958	13,176	12,988	13,681	13,939	11,290	8,214	519	518
<b>Intangible Assets: 無形固定資産</b>																	
Goodwill のれん	263	441	620	798	977	0	0	—	1,745	2,156	2,567	2,978	3,388	3,799	—	—	—
Consolidation adjustments account 連結調整勘定	—	—	—	—	—	1,154	1,333	1,202	1,506	2,076	394	1,056	998	—	—	—	—
Other その他	82	77	155	259	276	393	470	428	596	271	326	372	58	64	54	16	14
Total intangible assets 無形固定資産合計	345	519	775	1,057	1,253	1,548	1,803	1,629	3,848	4,503	3,287	4,406	4,445	3,863	54	16	14
<b>Investments and Other Assets: 投資その他の資産</b>																	
Investment securities 投資有価証券	667	580	749	1,006	1,866	2,252	2,198	2,246	2,985	3,459	3,813	2,008	2,788	3,196	2,624	2,183	2,089
Long-term loans receivable 長期貸付金	—	131	139	167	142	284	236	215	1,041	364	338	150	1,175	478	262	219	278
Other その他	847	786	1,063	1,241	1,037	1,109	2,563	5,106	2,724	3,825	3,504	5,377	7,446	6,707	4,333	3,836	3,552
Allowance for doubtful accounts 貸倒引当金	(99)	(170)	(172)	(194)	(222)	(153)	(30)	(108)	(110)	(84)	(95)	(415)	(1,005)	(647)	(631)	(390)	(7)
Total investments and other assets 投資その他の資産合計	1,415	1,327	1,780	2,220	2,823	3,492	4,967	7,459	6,640	7,564	7,560	7,120	10,405	9,733	6,587	5,848	5,911
Total Noncurrent assets 固定資産合計	12,168	12,449	13,379	14,396	15,492	16,905	19,083	21,862	23,446	25,243	23,835	25,206	28,788	24,886	14,855	6,382	6,443
Foreign currency translation adjustments 為替換算調整勘定	—	—	0	0	0	0	0	—	—	—	—	—	32	391	56	98	131
Total assets 資産合計	27,502	27,864	32,230	40,439	41,436	39,581	39,653	42,682	44,673	54,333	63,031	81,657	75,197	79,198	63,754	52,090	37,566
Dividends 1株当たり配当額																	
<b>LIABILITIES: 負債の部</b>																	
<b>Current Liabilities: 流動負債</b>																	
Notes and accounts payable 支払手形・買掛金・未払金	2,041	1,707	2,515	3,991	4,719	3,640	4,739	2,959	7,237	6,364	6,097	9,436	7,877	7,171	7,978	11,304	8,651
Short-term loans payable 短期借入金	1,000	2,550	2,710	4,379	7,402	6,257	12,101	10,370	8,368	15,284	21,148	31,123	28,950	32,088	28,290	19,780	15,404
Current portion of bonds 一年以内償還予定社債	—	—	—	—	—	—	—	—	300	3,000	—	—	—	—	—	—	—
Income taxes payable 未払法人税等	419	36	74	1,043	555	275	91	95	138	84	51	1,642	45	846	684	—	860
Advances received 前受金	—	1,500	3,244	4,527	—	—	—	—	—	—	—	—	—	—	—	—	—
Other その他	1,820	539	271	412	1,527	1,221	720	6,025	1,306	1,686	2,454	4,440	2,535	2,062	1,378	2,973	954
Total current liabilities 流動負債合計	5,279	6,332	8,815	14,353	14,203	11,394	17,653	19,449	17,348	26,418	29,750	46,640	39,407	42,167	38,330	34,057	25,868
<b>Noncurrent liabilities: 固定負債</b>																	
Bonds payable 社債	—	—	—	—	—	—	—	—	1,840	1,140	4,140	3,000	—	46	—	—	—
Bonds with subscription rights to shares 新株予約権付社債	—	—	—	—	—	1,900	539	—	—	—	—	—	—	—	—	—	—
Long-term loans payable 長期借入金	—	—	750	2,160	4,429	6,698	5,727	7,793	6,643	5,614	6,762	10,939	16,366	15,079	8,284	7,918	2,603
Allowance for equity in losses of affiliated companies 持分法投資損失引当金	—	—	—	—	—	—	—	—	—	—	—	—	87	99	—	—	—
Deferred tax liabilities 繰延税金負債	—	—	—	—	—	—	—	—	736	917	1,091	1,248	—	—	—	—	—
Provision for retirement benefits 退職給付引当金	310	281	265	228	211	222	261	309	426	431	407	3	2	2	—	—	—
Provision for directors' retirement benefits 役員退職慰労引当金	35	23	21	7	—	—	—	—	—	—	—	—	—	—	—	—	—
Other その他	183	136	147	166	161	166	151	94	188	79	79	79	1	1	—	—	—
Total Noncurrent liabilities 固定負債合計	529	440	1,183	2,561	4,803	8,987	6,680	8,196	9,833	8,181	12,479	15,269	16,455	15,227	8,284	7,918	2,603
Foreign currency translation adjustment 為替換算調整勘定	—	—	—	—	—	—	—	—	—	—	—	14	—	21	19	—	—
Total liabilities 負債合計	5,808	6,773	9,998	16,914	19,006	20,382	24,333	27,645	27,181	34,599	42,229	61,923	55,863	57,415	46,633	41,975	28,471
Minority interests 少数株主持分	—	—	—	—	—	102	84	236	370	338	271	179	38	343	338	79	73
<b>NET ASSETS: 純資産の部</b>																	
Capital stock 資本金	10,517	10,517	10,517	10,504	10,504	9,501	8,532	8,484	8,484	8,484	8,484	8,484	8,452	7,871	5,441	2,513	2,513
Capital surplus 資本剰余金	9,296	9,296	9,296	9,283	9,283	8,279	7,232	9,246	9,247	9,247	9,247	9,247	9,247	9,180	6,648	3,615	3,563
Retained earnings 利益剰余金	3,913	3,268	3,377	3,308	2,067	904	334	(2,586)	(525)	1,478	2,409	1,957	1,598	4,389	4,694	3,909	2,946
Treasury stock 自己株式	(2,266)	(2,266)	(1,070)	(24)	(1)	(1)	(801)	(440)	(0)	(0)	(0)	(132)	—	—	—	—	—
Valuation difference on available-for-sale securities  その他有価証券評価差額金	13	28	36	176	406	406	(60)	103	(101)	165	371	—	—	—	—	—	—
Deferred gains or losses on hedges 繰延ヘッジ損益	(11)	(16)	(56)	44	(7)	—	—	—	—	—	—	—	—	—	—	—	—
Foreign currency translation adjustment 為替換算調整勘定	(94)	18	(123)	8	29	5	(2)	(4)	18	23	21	—	—	—	—	—	—
Subscription rights to shares 新株予約権	96	69	69	72	34	—	—	—	—	—	—	—	—	—	—	—	—
Minority interests 少数株主持分	229	177	187	155	113	—	—	—	—	—	—	—	—	—	—	—	—
Total net assets 純資産合計	21,694	21,091	22,232	23,526	22,430	19,096	15,234	14,801	17,122	19,396	20,531	19,555	19,296	21,439	16,783	10,037	9,022
Total liabilities and net assets 負債、少数株主持分及び純資産合計	27,502	27,864	32,230	40,439	41,436	39,581	39,653	42,682	44,673	54,333	63,031	81,657	75,197	79,198	63,754	52,090	37,566

Notes:

- The Company has prepared consolidated financial statements since the year ended March 31, 1995.
- The Company changed the definitions of certain accounts in the fiscal year ended March 2000. As such, the company has restated earlier financial data in line with the new definitions.

(注記)

- 連結財務諸表は、1995年3月期より作成しております。
- 2000年3月期より勘定科目の区分の一部変更しております。これに合わせてそれ以前のデータも組み替えております。

■ Consolidated Statements of Income (Unaudited) 連結損益計算書(未監査)

Fiscal Year 会計年度	Millions of yen																
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
<b>Net Sales 売上高</b>	<b>25,882</b>	24,492	30,019	52,836	57,960	45,053	36,308	37,120	54,928	54,248	56,361	58,873	54,780	68,815	72,357	62,828	42,653
Cost of sales 売上原価	<b>19,877</b>	19,559	23,669	44,272	49,640	38,080	29,624	30,333	46,153	45,475	44,386	47,408	44,783	56,113	60,481	51,376	34,003
Gross profit 売上総利益	<b>6,005</b>	4,933	6,349	8,564	8,320	6,972	6,684	6,786	8,774	8,773	11,975	11,465	9,997	12,702	11,876	11,452	8,650
Selling, general and administrative expenses 販売費及び一般管理費	<b>4,371</b>	4,132	4,941	5,054	4,877	4,688	5,011	6,534	8,012	8,089	9,387	10,234	11,165	11,458	9,269	8,392	6,829
Amortization of goodwill 連結調整勘定償却(のれん償却額)	<b>178</b>	187	178	178	175	190	174	221	238	86	183	239	128	74	36	36	33
Amortization of exclusive marketing rights 独占販売権償却	<b>—</b>	—	—	—	—	—	—	—	411	411	411	411	411	308	—	—	—
Total selling, general and administrative expenses 販売費及び一般管理費合計	<b>4,549</b>	4,319	5,119	5,232	5,052	4,878	5,185	6,755	8,661	8,586	9,980	10,884	11,704	11,840	9,306	8,428	6,862
<b>Operating Income 営業利益(損失)</b>	<b>1,456</b>	614	1,231	3,332	3,268	2,093	1,498	31	113	188	1,995	582	(1,707)	862	2,570	3,024	1,788
Non-operating Income (Expenses): 営業外収益(費用)																	
Interest and dividends income 受取利息及び配当金	<b>8</b>	8	14	17	11	13	15	22	48	55	133	96	98	153	85	55	65
Interest expenses 支払利息	<b>(6)</b>	(28)	(71)	(261)	(328)	(346)	(314)	(281)	(362)	(457)	(790)	(862)	(817)	(753)	(574)	(461)	(462)
Equity in (earnings) losses of affiliates 持分法による投資損益	<b>—</b>	—	30	—	—	(60)	(33)	(95)	(194)	(260)	(47)	72	(82)	(245)	(68)	(105)	(260)
Other その他の収支	<b>75</b>	147	14	150	120	307	246	(220)	(247)	(4)	1,996	751	(76)	37	398	113	333
Total non-operating income (expenses) 営業外収益(費用)	<b>77</b>	127	(13)	(94)	(197)	(86)	(86)	(574)	(756)	(406)	1,339	(15)	(796)	(562)	(91)	(293)	(323)
Ordinary income (Loss) 経常利益(損失)	<b>1,532</b>	741	1,218	3,238	3,071	2,006	1,411	(542)	(643)	(218)	3,334	566	(2,503)	300	2,479	2,731	1,464
Extraordinary income (Loss): 特別利益(損失)																	
Extraordinary income 特別利益	<b>92</b>	55	13	84	196	205	365	3,203	357	43	802	5,569	18	2,692	62	1,034	76
Extraordinary loss 特別損失	<b>(114)</b>	(342)	(380)	(413)	(802)	(943)	(711)	(3,158)	(1,954)	(1,032)	(3,976)	(3,162)	(665)	(1,829)	(437)	(1,279)	(95)
Total extraordinary income (loss) 特別利益(損失)合計	<b>(22)</b>	(287)	(367)	(329)	(606)	(738)	(346)	44	(1,597)	(989)	(3,174)	2,407	(647)	863	(376)	(245)	(19)
<b>Income (Loss) before Income Taxes 税引前当期純利益(損失)</b>	<b>1,510</b>	453	851	2,909	2,465	1,268	1,065	(498)	(2,240)	(1,208)	160	2,974	(3,150)	1,163	2,104	2,486	1,446
Income taxes-current 法人税、住民税及び事業税	<b>442</b>	112	194	1,301	619	261	120	162	296	24	44	1,637	44	988	924	1,282	864
Income taxes for prior periods 過年度法人税、住民税及び事業税	<b>—</b>	—	—	—	—	—	—	—	0	—	174	—	35	—	164	—	—
Income taxes-deferred 法人税等調整額	<b>246</b>	156	147	(1)	410	206	(63)	135	(630)	(450)	(911)	179	—	—	—	—	—
Minority interests in income (losses) 少数株主利益(損失)	<b>53</b>	14	34	44	45	34	96	(9)	53	92	7	(4)	231	72	(44)	(30)	(19)
<b>Net Income 当期純利益(損失)</b>	<b>770</b>	171	475	1,565	1,390	766	911	(786)	(1,853)	(690)	860	1,155	(2,998)	247	971	1,174	563

■ Consolidated Statements of Comprehensive Income (Unaudited) 連結包括利益計算書(未監査)

Fiscal Year 会計年度	Millions of yen																
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Income before minority interests 少数株主損益調整前当期純利益	<b>822</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other Comprehensive Income その他の包括利益																	
Valuation difference on available-for-sale securities 其他有価証券評価差額金	<b>(15)</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Deferred gains or losses on hedges 繰延ヘッジ損益	<b>6</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Foreign currency translation adjustment 為替換算調整勘定	<b>(112)</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total other comprehensive income その他の包括利益合計	<b>(121)</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Comprehensive income 包括利益	<b>701</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Comprehensive income attributable to (内訳)																	
Comprehensive income attributable to owners of the parent 親会社株主に係る包括利益	<b>649</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Comprehensive income attributable to minority interests 少数株主に係る包括利益	<b>53</b>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Notes:

1. Net sales do not include consumption taxes.
2. The Company has prepared consolidated financial statements since the year ended March 31, 1995.
3. The Company changed the definitions of certain accounts in the fiscal year ended March 2000. As such, the company has restated earlier financial data in line with the new definitions.

(注記)

1. 売上高には、消費税等(消費税及び地方消費税)は含まれておりません。
2. 連結財務諸表は、1995年3月期より作成しております。

■ Consolidated Statements of Cash Flows (Unaudited) 連結キャッシュ・フロー計算書(未監査)												
Millions of yen												
Fiscal Year 会計年度	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>Net cash provided by (used in) operating activities: 営業活動によるキャッシュ・フロー</b>												
Income before income taxes 税金等調整前当期純利益	1,510	453	851	2,909	2,465	1,268	1,065	(498)	(2,240)	(1,208)	160	2,974
Depreciation and amortization 減価償却費	280	355	401	510	485	512	497	568	1,014	974	1,110	1,249
Impairment loss 減損損失	—	—	122	—	211	191	—	—	—	—	—	—
Loss on amortization of consolidation adjustments account 連結調整勘定償却損	—	—	—	—	—	—	—	—	—	—	588	—
Amortization of goodwill のれん償却額	178	187	178	178	175	190	174	220	238	86	183	327
Increase (Decrease) in allowance for doubtful accounts 貸倒引当金の増減額	(41)	15	(3)	(50)	69	104	(88)	74	6	(40)	(297)	(642)
Increase (Decrease) in provision for retirement benefits 退職給付引当金の増減額	29	50	37	17	(12)	(38)	(47)	(116)	(4)	11	404	—
Interest and dividends income 受取利息及び受取配当金	(8)	(8)	(14)	(17)	(11)	(13)	(15)	(22)	(48)	(55)	(133)	(96)
Interest expenses 支払利息	6	28	71	261	328	346	314	281	362	457	790	862
Gain on sales of securities 有価証券売却益	—	—	—	—	—	—	—	—	(3)	—	(1,963)	(5,698)
Equity in (earnings) losses of affiliates 持分法による投資損益	—	—	(30)	—	127	60	33	94	194	260	47	(72)
Gain on change in equity interest in subsidiary 持分変動益	—	—	—	—	—	—	(209)	—	—	—	—	—
Gain on transfer of marketing right 営業譲渡益	—	—	—	—	—	(4)	(10)	(3,071)	—	—	(128)	—
Proceeds from sales of treasury stock 自己株式売却益	—	—	—	—	—	—	—	—	—	—	(498)	—
Gain on sales of investment securities 投資有価証券売却益	—	—	—	(39)	(187)	(180)	(181)	(233)	(8)	(94)	(51)	(608)
Loss on valuation of membership 会員権評価損	—	—	—	—	—	—	—	—	—	—	470	—
Loss (gain) on valuation of investment securities 投資有価証券評価損	55	230	166	308	289	481	240	896	831	327	181	188
Loss on disposal of investment securities 投資有価証券償却損	—	—	—	—	—	—	—	284	—	—	—	—
Loss on sales of noncurrent assets 固定資産売却損	—	—	—	—	—	—	—	87	—	—	—	—
Loss on retirement of noncurrent assets 固定資産除却損	—	—	—	—	—	—	—	5	290	75	386	363
Loss on change in equity 持分変動損失	—	—	—	—	—	—	—	—	—	131	—	—
Decrease (increase) in notes and accounts receivable-trade 売上債権の増減額	(152)	(646)	5,772	4,256	(3,768)	(1,542)	(3,183)	2,437	1,575	7,525	1,924	(2,050)
Decrease(increase) in inventories and advance payments たな卸資産・前渡金の増減額	900	2,922	1,070	(4,001)	(1,686)	(981)	(430)	1,341	1,785	1,211	2,352	1,557
Increase (decrease) in notes and accounts payable-trade 仕入債務の増減額	567	(408)	(1,115)	(702)	1,076	634	(445)	(4,269)	872	281	(3,321)	1,512
Increase (decrease) in advances received 前受金の増減額	(335)	(1,744)	(1,283)	3,547	—	—	—	—	—	—	—	—
Increase (decrease) in accrued consumption taxes 未払消費税等の増減額	—	—	(143)	(8)	13	83	(39)	(337)	369	(238)	(58)	311
Decrease in bankruptcy claims 破産債権等の減少額	—	—	—	—	—	—	—	—	—	—	—	739
Decrease in long-term trade receivables 長期営業債権の減少額	—	—	—	—	—	—	—	—	—	—	1,868	—
Director's bonuses 役員賞与の支払い	—	—	—	—	—	—	—	—	—	(57)	(50)	—
Decrease (increase) in other current assets その他の流動資産の増減額	(73)	204	43	(70)	19	849	715	(1,678)	498	(128)	(540)	648
Increase (decrease) in other current liabilities その他の流動負債の増減額	—	—	(146)	(115)	442	(1,508)	(3,022)	4,984	(319)	(269)	(383)	650
Other その他	7	99	(72)	129	71	154	158	118	249	10	218	286
<b>Subtotal 小計</b>	<b>2,924</b>	<b>1,737</b>	<b>5,905</b>	<b>7,112</b>	<b>106</b>	<b>610</b>	<b>(4,099)</b>	<b>1,080</b>	<b>5,447</b>	<b>9,570</b>	<b>2,872</b>	<b>2,500</b>
Interest and dividends income received 利息及び配当金の受取額	8	8	12	17	11	19	10	16	51	55	71	113
Interest expenses paid 利息の支払額	(7)	(31)	(82)	(271)	(322)	(351)	(304)	(264)	(418)	(425)	(773)	(892)
Income taxes paid 法人税等の支払額	(60)	(183)	(1,622)	(798)	(346)	(65)	(124)	(201)	(240)	927	(1,808)	(40)
Income taxes refund 法人税等の還付額	—	522	—	—	—	—	—	—	—	—	—	—
Payments for business structure improvement expenses 事業構造改善費用の支払額	—	(59)	—	—	—	—	—	—	—	—	—	—
<b>Total cash provided by operating activities 営業活動によるキャッシュ・フロー</b>	<b>2,865</b>	<b>1,994</b>	<b>4,214</b>	<b>6,060</b>	<b>(550)</b>	<b>212</b>	<b>(4,518)</b>	<b>630</b>	<b>4,840</b>	<b>10,128</b>	<b>362</b>	<b>1,680</b>
<b>Net cash provided by (used in) investing activities: 投資活動によるキャッシュ・フロー</b>												
Payments into time deposits 定期預金の預入による支出	(300)	—	—	—	—	—	—	—	—	—	—	—
Purchase of short-term investment securities 有価証券の取得による支出	—	—	—	—	—	—	—	—	—	—	—	(158)
Proceeds from sales of short-term investment securities 有価証券の売却による収入	—	—	—	—	—	—	—	—	—	—	2,135	5,003
Purchase of property, plant and equipment 有形固定資産の取得による支出	(33)	(19)	(49)	(62)	(77)	(45)	(72)	(355)	(316)	(98)	(65)	(707)
Proceeds from sales of property, plant and equipment 有形固定資産の売却による収入	—	—	—	—	—	—	61	18	36	20	86	3
Purchase of investment securities 投資有価証券の取得による支出	(154)	(90)	(151)	(42)	(59)	(80)	(181)	(75)	(197)	(270)	(885)	(1,093)
Proceeds from sales of investment securities 投資有価証券の売却による収入	7	101	13	182	255	277	335	577	99	155	1,048	1,868
Decrease due to sales of stock in subsidiary excluded from consolidation 連結範囲変更を伴う子会社株式の売却による減少	—	—	—	—	—	—	—	—	—	(35)	—	—
Payments for purchase of stock in subsidiary newly consolidated 連結範囲変更を伴う子会社株式の取得による支出	—	—	—	—	—	—	—	—	—	(2,350)	—	—
Purchase of investments in subsidiaries 子会社株式の取得による支出	—	(33)	—	—	—	—	—	—	—	—	—	—
Proceeds from sales of investments in subsidiaries 子会社株式の売却による収入	—	—	—	—	—	—	—	—	—	87	—	—
Payments of short-term loans receivable 短期貸付金の貸付による支出	(43)	(80)	—	—	—	—	—	(329)	(351)	(660)	(458)	(575)
Collection of short-term loans receivable 短期貸付金の回収による収入	—	—	—	—	—	13	11	396	660	158	134	160
Payments of long-term loans receivable 長期貸付金の貸付による支出	—	—	—	—	—	(2)	(7)	(161)	(36)	(131)	(244)	—
Collection of long-term loans receivable 長期貸付金の回収による収入	—	—	—	—	—	94	16	96	64	56	29	781
Payments for additional acquisition of stock in subsidiaries 子会社株式の追加購入による支出	—	—	—	—	(29)	(25)	(540)	(164)	(35)	—	(109)	(398)
Proceeds from sale of stock in subsidiary 子会社株式の一部売却による収入	—	—	—	—	—	—	—	10	526	—	—	—
Proceeds from capital increase in subsidiary 子会社の増資による収入	—	—	—	—	—	—	321	—	—	—	—	—
Gain on Business Transfer 営業権譲渡による収入	—	—	—	—	901	860	876	526	—	—	128	—
Proceeds from reversal of guarantee deposits 差入保証金の戻り収入	—	—	—	—	—	—	53	16	75	5	29	934
Proceeds from cancellation of insurance funds 保険積立金の解約による収入	—	—	—	—	261	47	743	306	672	—	—	—
Payments for insurance reserve fund 保険積立金の払込による支出	—	—	—	—	—	—	—	—	—	—	(139)	—
Purchase of intangible assets 無形固定資産の取得による支出	—	—	—	—	—	—	—	—	—	—	(104)	—
Payments for investments in capital 出資金の払込による支出	—	—	—	—	—	—	—	—	—	—	(77)	—
Other その他	18	12	53	(89)	(27)	(95)	(303)	(247)	(483)	(235)	(203)	60
<b>Total cash provided by (used in) investing activities 投資活動によるキャッシュ・フロー</b>	<b>(506)</b>	<b>(108)</b>	<b>(134)</b>	<b>(11)</b>	<b>1,226</b>	<b>1,043</b>	<b>1,313</b>	<b>613</b>	<b>714</b>	<b>(3,299)</b>	<b>1,306</b>	<b>5,878</b>
<b>Net cash provided by (used in) financing activities: 財務活動によるキャッシュ・フロー</b>												
Increase in short-term loans payable 短期借入れによる収入	—	—	—	—	—	—	13,757	22,974	24,203	21,860	13,010	1,704
Decrease in short-term loans payable 短期借入金の返済による支出	—	—	—	—	—	—	(12,722)	(23,059)	(29,339)	(28,065)	(21,373)	(2,485)
Net increase (decrease) in short-term loans payable 短期借入金純増減額	(800)	500	(476)	(2,779)	3,052	—	—	—	—	—	—	—
Proceeds from long-term loans payable 長期借入れによる収入	—	—	—	—	100	5,600	3,847	8,357	4,290	3,866	403	140
Repayment of long-term loans payable 長期借入金の返済による支出	(750)	(1,410)	(2,233)	(2,396)	(4,273)	(5,859)	(5,217)	(5,059)	(5,042)	(5,180)	(6,208)	(2,693)
Proceeds from issuance of bonds 社債の発行による収入	—	—	—	—	—	—	—	—	983	—	—	3,000
Redemption of bonds 社債の償還による支出	—	—	—	—	—	—	—	(1,000)	(3,000)	—	—	—
Proceeds from payments of convertible bonds 転換社債の払込による収入	—	—	—	—	—	—	—	—	—	—	—	1,200
Redemption of convertible bonds 転換社債の償還による支出	—	—	—	—	—	—	—	(1,140)	—	—	—	—
Proceeds from issuance of bonds with subscription rights to shares 新株予約権付社債の発行による収入	—	—	—	—	—	2,993	1,048	—	—	—	—	—
Proceeds from stock issuance to minority shareholders 少数株主への株式の発行による収入	—	—	—	—	—	—	—	—	—	116	98	—
Proceeds from sales of treasury stock 自己株式の売却による収入	—	—	—	—	—	—	—	—	—	630	—	—
Purchase of treasury stock 自己株式の取得による支出	0	(1,199)	(1,050)	(24)	(1)	(2)	(809)	(449)	—	—	—	—
Cash dividends paid 配当金の支払額	(122)	(277)	(405)	(321)	(198)	(171)	(43)	(138)	(138)	(184)	(358)	—
Cash dividends paid to minority shareholders 少数株主への配当金の支払	0	0	(2)	(2)	(2)	(2)	(10)	—	—	—	—	—
Other その他	(4)	(4)	(2)	—	(8)	(2)	7	(18)	(13)	—	0	—
<b>Total cash provided by (used in) financing activities 財務活動によるキャッシュ・フロー</b>	<b>(1,676)</b>	<b>(2,391)</b>	<b>(4,168)</b>	<b>(5,522)</b>	<b>(1,330)</b>	<b>(844)</b>	<b>(143)</b>	<b>466</b>	<b>(8,057)</b>	<b>(6,958)</b>	<b>(14,428)</b>	<b>866</b>
Effect of exchange rate change on cash and cash equivalents 現金及び現金同等物に係る換算差額	(57)	6	(223)	(52)	9	15	1	(13)	(22)	2	13	69
<b>Net increase (decrease) in cash and cash equivalents 現金及び現金同等物の増減額</b>	<b>626</b>	<b>(498)</b>	<b>(311)</b>	<b>474</b>	<b>(645)</b>	<b>427</b>	<b>(3,347)</b>	<b>1,696</b>	<b>(2,525)</b>	<b>(127)</b>	<b>(12,747)</b>	<b>8,494</b>
Cash and cash equivalents at the beginning of year 現金及び現金同等物の期首残高	<b>2,325</b>	<b>2,823</b>	<b>3,134</b>	<b>2,660</b>	<b>3,305</b>	<b>2,877</b>	<b>6,471</b>	<b>4,774</b>	<b>7,299</b>	<b>7,426</b>	<b>20,173</b>	<b>11,626</b>
Cash and cash equivalents of newly consolidated subsidiaries at beginning of year 新規連結子会社の現金及び現金同等物の期首残高	—	—	—	—	—	—	—	—	—	—	—	53
Cash and cash equivalents of excluding consolidated subsidiary 連結除外に伴う現金及び現金同等物の減少額	—	—	—	—	—	—	(246)	—	—	—	—	—
<b>Cash and cash equivalents at the end of year 現金及び現金同等物の期末残高</b>	<b>2,951</b>	<b>2,325</b>	<b>2,823</b>	<b>3,134</b>	<b>2,660</b>	<b>3,305</b>	<b>2,877</b>	<b>6,471</b>	<b>4,775</b>	<b>7,299</b>	<b>7,426</b>	<b>20,173</b>

- The Company has prepared consolidated financial statements since the year ended March 31, 1995.
- The Company has prepared consolidated statements of cash flows since the year ended March 31, 2000.
- The Company changed the definitions of certain accounts in the fiscal year ended March 2000. As such, the company has restated earlier financial data in line with the new definitions.

(注記)

- 連結財務諸表は、1995年3月期より作成しております。
- キャッシュ・フロー計算書は、2000年3月期より開示しております。
- 2000年3月期より勘定科目の区分の一部変更しております。これに合わせてそれ以前のデータも組み替えております。

■ Non-Consolidated Balance Sheets (Unaudited) 貸借対照表(未監査)

Fiscal Year 会計年度	Millions of yen																
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
<b>ASSETS: 資産の部:</b>																	
<b>Current Assets: 流動資産:</b>																	
Cash and deposits 現金及び預金	2,750	2,780	2,654	2,410	1,639	2,517	2,290	5,837	3,115	4,548	4,234	16,627	6,651	5,181	2,664	2,479	1,559
Short-term investment securities 有価証券	—	—	—	—	—	—	—	—	—	—	—	687	214	—	—	—	386
Notes and accounts receivable 受取手形・売掛金・未収金	4,969	4,733	5,894	9,613	13,114	11,944	13,482	10,625	6,081	7,432	13,889	15,134	14,074	21,493	21,201	24,171	16,837
Merchandise and finished goods 商品及び製品	2,209	1,911	3,018	2,818	3,018	2,068	2,168	1,874	1,442	2,462	4,355	6,959	7,008	7,099	451	3,681	3,343
Advance payments-trade 前渡金	1,488	2,648	4,670	5,862	1,609	1,204	278	234	430	1,222	331	206	866	796	2,864	1,643	1,612
Other その他の流動資産	239	294	279	250	297	2,624	1,414	820	3,064	4,274	5,978	4,143	5,563	3,314	5,690	537	515
Total current assets 流動資産合計	11,653	12,366	16,515	20,954	19,677	20,357	19,632	19,388	14,134	19,937	28,787	43,756	34,377	37,883	32,870	32,511	24,253
<b>Noncurrent assets: 固定資産:</b>																	
<b>Property, Plant and Equipment: 有形固定資産:</b>																	
Buildings and structures 建物及び構築物	4,184	4,348	4,515	4,771	4,948	5,159	5,449	5,760	5,993	6,310	6,731	7,136	7,476	191	160	169	177
Land 土地	5,044	5,059	5,059	5,074	5,074	5,089	5,215	5,315	5,315	5,313	5,190	5,229	5,143	5,143	5,143	106	106
Construction in progress 建物仮勘定	—	1	—	—	—	—	13	6	—	—	—	—	32	5,040	2,574	—	—
Machinery, equipment and vehicles 機械装置等	8	10	11	13	16	18	20	26	31	36	109	144	101	—	—	—	—
Other その他	186	178	173	188	261	413	394	398	538	590	480	537	505	250	208	216	216
Total Property, plant and equipment 有形固定資産合計	9,423	9,596	9,778	10,046	10,299	10,679	11,094	11,505	11,877	12,249	12,510	13,047	13,258	10,624	8,086	492	499
<b>Intangible Assets 無形固定資産</b>																	
	44	24	76	152	198	268	337	274	316	124	192	399	15	14	13	12	11
<b>Investments and Other Assets: 投資その他の資産:</b>																	
Investment securities 投資有価証券	663	541	648	1,002	1,860	2,246	2,144	2,123	1,874	2,333	3,335	1,818	2,839	3,037	2,962	2,383	2,649
Stocks of subsidiaries and affiliates 関係会社株式	2,974	3,079	3,047	3,047	3,097	3,159	3,133	3,568	9,784	10,208	6,570	5,859	5,629	5,551	798	549	498
Other その他	504	511	760	1,073	788	1,119	2,628	4,938	3,237	3,593	3,752	(6,361)	5,321	4,414	3,224	3,111	3,434
Total investments and other assets 投資その他の資産合計	4,142	4,132	4,454	5,121	5,745	6,524	7,905	10,630	14,896	16,134	13,657	13,016	13,789	13,002	6,984	6,043	6,582
Total Noncurrent assets 固定資産合計	13,608	13,752	14,308	15,320	16,242	17,470	19,337	22,409	27,089	28,508	26,359	26,463	27,062	23,640	15,083	6,547	7,092
Total assets 資産合計	25,261	26,119	30,824	36,274	35,919	37,827	38,970	41,797	41,222	48,445	55,146	70,219	61,439	61,523	47,953	39,058	31,345
<b>LIABILITIES: 負債の部:</b>																	
<b>Current Liabilities: 流動負債:</b>																	
Notes and accounts payable 支払手形・買掛金・未払金	1,968	1,375	2,242	3,325	3,786	2,931	4,684	8,156	6,144	5,166	4,774	8,251	5,887	5,413	6,157	9,549	7,111
Short-term loans payable 短期借入金	1,000	2,550	2,600	2,190	3,885	5,608	11,816	9,842	6,157	10,241	14,888	22,144	20,797	21,871	20,074	13,517	11,122
Bonds payable 社債	—	—	—	—	—	108	—	0	—	3,000	—	—	—	—	—	—	—
Income taxes payable 未払法人税等	72	25	—	849	293	73	52	8	8	8	4	1,617	4	826	621	1,161	771
Other その他	1,153	1,501	3,326	4,508	1,128	953	616	385	638	580	1,324	3,319	1,617	633	428	634	329
Total current liabilities 流動負債合計	4,193	5,451	8,168	10,872	9,092	9,673	17,168	18,391	12,947	18,996	20,990	35,331	28,304	28,743	27,281	24,860	19,333
<b>Noncurrent liabilities: 固定負債:</b>																	
Dividends 1株当たり配当額	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Bonds with subscription rights to shares 新株予約権付社債	—	—	—	—	—	1,900	539	—	—	—	—	—	—	—	—	—	—
Bonds payable 社債	—	—	—	—	—	—	—	—	1,200	1,200	4,200	3,000	—	—	—	—	—
Long-term loans payable 長期借入金	—	—	750	2,150	4,340	6,625	5,377	7,705	4,545	4,382	5,473	8,471	11,215	10,722	3,846	3,805	2,603
Provision for retirement benefits 退職給与引当金	192	171	157	178	185	217	251	281	331	360	357	—	—	—	—	—	—
Other その他	152	136	147	166	162	166	151	94	112	77	77	77	—	—	—	—	—
Total noncurrent liabilities 固定負債合計	344	307	1,054	2,493	4,687	8,908	6,319	8,079	6,188	6,018	10,107	11,548	11,215	10,722	3,846	3,805	2,603
Total liabilities 負債合計	4,537	5,759	9,222	13,366	13,779	18,581	23,488	26,471	19,135	25,014	31,097	46,879	39,519	39,465	31,127	28,666	21,935
<b>NET ASSETS: 純資産の部</b>																	
Capital stock 資本金	10,517	10,517	10,517	10,504	10,504	9,501	8,532	8,484	8,484	8,484	8,484	8,484	8,452	7,871	5,441	2,513	2,513
Capital surplus: 資本剰余金	9,296	9,296	9,296	9,283	9,283	8,279	7,232	9,875	9,876	9,876	9,851	9,808	9,808	9,178	6,646	3,614	3,564
Other capital surplus その他資本剰余金	4,765	4,765	4,765	4,765	4,765	8,279	7,232	9,246	9,247	9,247	9,247	9,247	9,247	8,666	6,236	3,308	3,308
Legal capital surplus 資本準備金	4,531	4,531	4,531	4,518	4,518	—	—	629	629	629	604	562	562	512	411	306	256
Voluntary retained earnings 任意積立金	—	—	—	—	—	—	—	3,000	4,800	4,942	5,364	5,048	3,660	5,009	4,739	4,266	3,333
Retained earnings 利益剰余金	3,080	2,732	2,807	2,854	1,920	1,059	579	(5,694)	(962)	—	—	—	—	—	—	—	—
Treasury stock 自己株式	(2,266)	(2,266)	(1,070)	(24)	(1)	(1)	(801)	(440)	—	—	—	—	—	—	—	—	—
Valuation difference on available-for-sale securities その他有価証券評価差額金	13	28	39	176	406	406	(60)	103	(110)	130	351	—	—	—	—	—	—
Deferred gains or losses on hedges 繰延ヘッジ損益	(11)	(16)	(56)	44	(7)	—	—	—	—	—	—	—	—	—	—	—	—
Subscription rights to shares 新株予約権	96	69	69	72	34	—	—	—	—	—	—	—	—	—	—	—	—
Total net assets 純資産合計	20,724	20,360	21,602	22,908	22,139	19,246	15,481	15,326	22,087	23,431	24,049	23,340	21,920	22,058	16,826	10,393	9,409
Total liabilities and net assets 負債及び純資産合計	25,261	26,119	30,824	36,274	35,918	37,827	38,970	41,797	41,222	48,445	55,146	70,219	61,439	61,523	47,953	39,058	31,345

Notes:

1. The Company changed the definitions of certain accounts in the fiscal year ended March 2000. As such, the company has restated earlier financial data in line with the new definitions.

(注記)

1. 2000年3月期より勘定科目の区分の一部変更しております。これに合わせてそれ以前のデータも組み替えております。

■ Non-Consolidated Statements of Income (Unaudited) ■ 損益計算書(未監査)																	
Millions of yen																	
Fiscal Year 会計年度	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
<b>Net Sales 売上高</b>	<b>19,211</b>	19,406	23,764	37,482	42,806	37,455	32,570	18,374	33,416	32,073	36,221	38,686	33,730	42,603	43,545	41,342	31,998
Cost of sales 売上原価	15,175	15,889	19,167	31,101	36,479	31,853	27,150	14,370	27,598	25,798	27,824	30,105	25,959	33,580	34,713	32,381	24,733
Gross profit 売上総利益	4,036	3,517	4,596	6,381	6,327	5,603	5,420	4,004	5,819	6,274	8,397	8,581	7,771	9,023	8,832	8,961	7,265
Personal expenses 人件費	2,097	1,991	2,222	2,350	2,234	2,116	2,151	2,133	2,723	3,338	3,175	3,879	4,299	4,379	3,411	3,219	2,838
Depreciation and amortization 減価償却費	84	115	122	174	179	199	151	107	156	404	223	261	174	146	151	131	121
Other 其他販売費及び一般管理費	1,129	1,019	1,363	1,477	1,484	1,672	1,854	1,920	2,258	1,924	3,195	3,326	3,831	3,929	3,279	3,345	2,713
Total selling, general and administrative expenses 販売費及び一般管理費合計	3,310	3,125	3,707	4,001	3,897	3,987	4,156	4,160	5,137	5,666	6,593	7,466	8,304	8,454	6,841	6,695	5,672
<b>Operating Income 営業利益(損失)</b>	<b>726</b>	393	890	2,380	2,430	1,614	1,263	(156)	681	608	1,804	1,115	(533)	569	1,991	2,266	1,593
Non-operating Income (Expenses): 営業外収益(費用):																	
Interest and dividends income 受取利息及び配当金	18	18	64	69	95	107	73	145	149	79	223	168	246	135	89	60	61
Interest expenses 支払利息	(6)	(28)	(60)	(105)	(227)	(336)	(305)	(201)	(181)	(240)	(523)	(578)	(559)	(446)	(373)	(356)	(435)
Loss (gain) on sales of securities 有価証券売却損益	—	—	—	—	—	—	134	220	3	42	1,963	759	—	—	2	17	185
Loss (gain) on sales of investment securities 投資有価証券売却損益	—	—	—	—	—	—	—	—	—	—	—	(18)	(79)	(20)	(231)	(45)	(39)
Foreign exchange gain (loss) 為替損益	—	—	(61)	(86)	(96)	123	(8)	(301)	(35)	90	45	(175)	29	15	66	—	82
Other その他の収支	60	121	102	221	208	145	126	(182)	(211)	(108)	142	93	148	268	144	199	95
Total non-operating income (loss) 営業外収益(費用)合計	72	111	45	99	(20)	40	20	(319)	(274)	(137)	1,850	249	(215)	(48)	(303)	(125)	(51)
Ordinary income (Loss) 経常利益(損失)	798	504	935	2,480	2,410	1,654	1,283	(475)	407	471	3,653	1,364	(748)	521	1,688	2,141	1,542
Extraordinary income (loss): 特別利益(損失):																	
Extraordinary income 特別利益	92	54	9	106	195	186	352	3,079	—	87	568	5,478	2	2,805	70	1,034	66
Extraordinary loss 特別損失	(113)	(206)	(333)	(407)	(778)	(976)	(669)	(4,137)	(1,932)	(802)	(2,803)	(5,246)	(240)	(1,840)	(38)	(859)	(39)
Total extraordinary income (loss) 特別利益(損失)合計	(21)	(152)	(324)	(301)	(584)	(790)	(317)	(1,058)	(1,932)	(715)	(2,235)	232	(238)	965	32	175	27
<b>Income (Loss) before Income Taxes 税引前当期利益(損失)</b>	<b>777</b>	351	611	2,178	1,826	864	966	(1,533)	(1,525)	(244)	1,418	1,596	(986)	1,486	1,720	2,316	1,569
Income taxes-current 法人税、住民税及び事業税	49	4	0	949	262	32	14	7	8	8	182	1,631	8	832	857	1,176	780
Income taxes-deferred 法人税等調整額	259	143	251	(29)	488	168	328	(453)	(568)	(88)	470	(916)	—	—	—	—	—
<b>Net Income 当期純利益(損失)</b>	<b>470</b>	204	360	1,258	1,076	663	623	(1,086)	(966)	(164)	766	881	(994)	654	863	1,140	789
Unappropriated retained earnings carried forward from the previous year 前期繰越利益	—	—	—	—	—	477	(629)	700	4	304	296	160	300	291	397	396	313
Disposition of Legal profit reserves 利益準備金取崩額	—	—	—	—	—	—	629	—	—	—	—	—	—	—	—	—	—
Adjustment for tax effect in the previous years 過年度税効果調整額	—	—	—	—	—	—	—	—	—	—	—	506	—	—	—	—	—
Interim dividend 中間配当額	—	—	—	—	—	80	43	—	—	—	180	—	133	123	109	63	63
Provision for legal profit reserve related to interim dividend 中間配当に伴う利益準備金積立額	—	—	—	—	—	—	—	—	—	—	18	—	13	12	11	6	6
Impairment loss on shares in conjunction with merger 合併による抱合せ株式消滅損	—	—	—	—	—	—	—	5,307	—	—	—	—	—	—	—	—	—
<b>Unappropriated retained earnings 当期未処分損益</b>	<b>—</b>	—	—	—	—	1,059	579	(5,693)	(962)	140	864	1,547	(840)	810	1,140	1,467	1,033
General reserve: 別途積立金:	—	—	—	—	—	—	—	—	—	138	559	1,252	(1,000)	509	849	1,070	636
Dividends 1株当たり配当額	—	—	—	—	—	—	—	—	—	—	25	24	—	36	89	94	43
Dividend 配当金	—	—	—	—	—	85	87	—	138	138	184	178	—	123	110	126	63
Directors' bonuses 役員賞与	—	—	—	—	—	16	15	—	—	—	50	50	—	50	50	50	30
Special reserves 別途積立金	—	—	—	—	—	—	—	—	—	—	300	1,000	—	300	600	800	500
Reserve 別途積立金繰入額	—	—	—	—	—	—	—	—	—	—	—	—	1,000	—	—	—	—
Disposition of special reserves 別途積立金取崩額	—	—	—	—	—	—	—	3,000	1,800	—	—	—	—	—	—	—	—
Transfer from other capital reserves 其他資本剰余金から振替	—	—	—	—	—	—	—	2,065	—	—	—	—	—	—	—	—	—
<b>Unappropriated retained earnings carried forward 次期繰越利益</b>	<b>—</b>	—	—	—	—	959	477	(629)	700	2	304	295	160	301	291	397	396

## Notes:

- Net sales do not include consumption taxes.
- The Company changed the definitions of certain accounts in the fiscal year ended March 2000. As such, the company has restated earlier financial data in line with the new definitions.

## (注記)

- 売上高には、消費税等(消費税及び地方消費税)は含まれておりません。
- 2000年3月期より勘定科目の区分の一部変更しております。これに合わせてそれ以前のデータも組み替えております。

■ Financial Indicators (Unaudited) ■ 財務指標

Fiscal Year 会計年度	Unit 単位	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	
Cost of goods sold / Net sales 売上原価率	%	76.8%	79.9%	78.8%	83.8%	85.6%	84.5%	81.6%	81.7%	84.0%	83.8%	78.8%	80.5%	81.8%	81.5%	売上原価÷売上高
SG&A expenses / Net sales 販管費率	%	17.6%	17.6%	17.1%	9.9%	8.8%	10.8%	14.3%	18.2%	15.8%	15.8%	17.7%	18.5%	21.4%	17.1%	販売費及び一般管理費÷売上高
Capital expenditures 設備投資額	Millions of yen 百万円	—	—	0	0	0	0	369	613	338	373	380	1,585	4,332	6,829	
Depreciation and amortization 減価償却費	Millions of yen 百万円	280	355	401	510	485	512	497	568	1,013	973	1,109	1,248	364	221	
Operating income margin 営業利益率	%	5.6%	2.5%	4.1%	6.3%	5.7%	4.7%	4.1%	0.1%	0.2%	0.3%	3.5%	1.0%	3.1%	1.4%	営業利益÷売上高
Net income margin 当期純利益率	%	3.0%	0.7%	1.6%	3.0%	2.4%	1.7%	2.5%	2.1%	3.4%	1.3%	1.5%	2.0%	5.5%	0.4%	当期純利益÷売上高
Free cash flows フリー・キャッシュ・フロー	Millions of yen 百万円	3,370	2,102	4,348	6,071	1,776	831	5,831	18	4,126	13,426	944	4,198	—	—	営業キャッシュフロー－投資キャッシュフロー
Free cash flow margin フリー・キャッシュ・フロー・マージン	%	13.0%	8.6%	14.5%	11.5%	3.1%	1.8%	16.06%	0.05%	7.50%	24.70%	0.20%	0.70%	—	—	FCF÷売上高
Return on equity 株主資本当期純利益率(ROE)	%	3.6%	0.8%	2.1%	6.8%	6.7%	4.5%	6.1%	4.9%	10.1%	3.5%	4.3%	5.9%	—	1.3%	当期純利益÷{(期初株主資本+期末株主資本)÷2}
Operating income / Total assets 総資本営業利益率	%	5.3%	2.2%	3.8%	8.2%	7.9%	5.3%	3.8%	0.1%	30.0%	0.3%	3.2%	0.7%	2.3%	1.1%	営業利益÷総資本
Net income / Total assets 総資本当期純利益率	%	2.8%	0.6%	1.5%	3.9%	3.4%	1.9%	2.3%	1.8%	4.1%	1.3%	1.4%	1.4%	4.0%	0.3%	当期純利益÷総資本
Trade receivable turnover period 売上債権回転期間	Days 日	104	111	83	89	110	110	121	86	81	89	135	144	141	165	(受取手形+売掛金)÷(売上高÷365日)
Trade receivable turnover 売上債権回転率	Turns 回	3.50	3.29	4.42	4.08	3.33	3.32	3.02	4.22	4.49	4.10	2.70	2.53	2.60	2.22	売上高÷(受取手形+売掛金)
Inventory turnover period 在庫回転期間	Days 日	35	34	38	23	22	19	24	20	26	31	44	60	71	53	商品÷(売上高÷365日)
Inventory turnover 在庫回転率	Turns 回	10.3	10.7	9.7	16.1	16.5	18.8	15.3	18.3	14.0	11.9	8.4	6.1	5.1	6.8	売上高÷商品
Trade payable turnover period 仕入債務回転期間	Days 日	29	25	26	24	27	26	25	29	54	51	50	73	64	49	(支払手形+買掛金)÷(売上高÷365日)
Trade payable turnover 仕入債務回転率	Turns 回	13	14	14	15	14	14	14.47	12.54	6.79	7.15	7.28	5.02	5.69	7.40	売上高÷(支払手形+買掛金)
Total asset turnover period 総資産回転期間	Days 日	388	415	392	279	261	321	399	420	297	366	408	506	501	351	総資産÷(売上高÷365日)
Total asset turnover 総資産回転率	Turns 回	0.94	0.88	0.93	1.31	1.40	1.14	0.92	0.87	1.23	1.00	0.89	0.72	0.73	0.96	売上高÷総資産
Net working capital 正味運転資本	Millions of yen 百万円	10,055	9,082	10,036	11,691	11,741	11,281	2,916	1,371	3,878	2,671	9,446	9,811	6,969	11,753	流動資産－流動負債
Current ratio 流動比率	%	290.4%	243.4%	213.9%	181.5%	182.7%	199.0%	116.5%	107.0%	122.4%	110.1%	131.8%	121.0%	117.7%	127.9%	流動資産÷流動負債
Interest coverage ratio インタレスト・カバレッジ・レシオ	Times 倍	420.1	65.0	51.4	22.4	—	0.6	—	¥2.40	¥11.60	¥23.80	¥0.50	¥1.90	¥0.52	¥1.35	
Effective tax rate 実効税率	%	—	—	—	40.4%	40.4%	40.4%	40.4	0.404	0.404	0.42	0.61	—	—	—	
Debt-to-equity ratio デット・エクイティ・レシオ	Times 倍	0.05	0.12	0.16	0.28	0.53	0.78	1.21	1.23	1.00	1.29	1.56	2.30	2.35	2.04	有利子負債(期末)÷株主資本(期末)
Shareholders' equity / Total assets 自己資本比率	%	77.7%	74.8%	68.2%	57.6%	53.8%	48.2%	38.4%	34.7%	38.3%	35.7%	32.6%	23.9%	25.7%	27.1%	株主資本÷総資産
Earnings per share 1株当たり当期純利益(EPS)	yen 円	¥44.01	¥9.06	¥21.84	¥67.59	¥60.37	¥37.15	¥49.61	¥43.42	¥101.45	¥37.42	¥47.71	¥64.86	¥174.85	¥15.49	
Earnings per share, diluted 潜在株式調整後1株当たり当期純利益	yen 円	¥43.59	¥8.99	¥21.69	¥67.21	¥59.79	¥35.77	¥47.19	—	—	—	¥47.35	—	—	—	
Price earnings ratio 株価収益率(PER)	Times 倍	10.73	63.60	10.35	8.92	15.62	31.57	14.7	11.7	4.6	24.9	37.5	83.3	4.9	55.5	株価÷1株当たり利益
Price earnings ratio, diluted 潜在株式調整後株価収益率	Times 倍	10.83	64.04	10.42	8.97	15.77	32.79	15.4	—	—	—	37.8	—	—	—	期末株価÷潜在株式調整後1株当たり当期純利益
Shareholders' equity per share 1株当たり株主資本(BPS)	yen 円	1,221.73	1,191.79	1,088.20	1,006.84	961.93	897.40	873.20	840.80	928.53	1,051.83	1,113.39	1,085.29	1,084.07	1,307.27	
Price book-value ratio 株価純資産倍率(PBR)	Times 倍	0.39	0.48	0.21	0.60	0.98	1.31	0.83	0.61	0.51	0.89	1.61	4.98	0.78	0.66	株価÷1株当たり株主資本(純資産)
Stock price at year-end 期末株価	yen 円	¥472	¥576	¥226	¥603	¥943	¥1,173	¥727	¥510	¥470	¥933	¥1,790	¥5,400	¥850	¥859	
Number of shares issued and outstanding at year-end 期末発行済株式数	Thousands of shares 千株	17,490,106	17,490,173	20,194,673	23,140,673	23,164,271	21,249,174	17,413,018	17,589,910	18,439,910	18,439,959	18,018,200	18,018,200	17,800,000	16,400,000	
Dividends per share 1株当たり配当金	yen 円	12.00	5.00	20.00	18.00	11.00	8.00	7.50	0.00	7.50	7.50	20.00	10.00	7.50	15.00	
Number of employees at year-end 期末従業員数	persons 人	592	589	653	626	573	554	521	518	638	619	442	625	680	683	

Notes:

- Net sales do not include consumption taxes.
- The Company has prepared consolidated financial statements since the year ended March 31, 1995.
- The Company has prepared consolidated statements of cash flows since the year ended March 31, 2000.
- The Company changed the definitions of certain accounts in the fiscal year ended March 2000. As such, the company has restated earlier financial data in line with the new definitions.
- Number of shares issued and outstanding at year-end has been accounted after the deduction of treasury stock since March 2002.
- Stock price at year-end  
From FY2004 to FY2007 : JASDAQ  
In and Before FY2003 : Securities Dealers Association.  
Stock price at year-end was 607 at TSE section 2 in FY2007.

(注記)

- 売上高には、消費税等(消費税及び地方消費税)は含まれておりません。
- 連結財務諸表は、1995年3月期より作成しております。
- キャッシュ・フロー計算書は、2000年3月期より開示しております。
- 2000年3月期より勘定科目の区分の一部変更しております。これに合わせてそれ以前のデータも組み替えております。
- 2002年3月期より自己株式を資本に対する控除項目としており、期末発行済株式数は自己株式を控除して計算しております。
- 期末株価は、平成16年12月13日よりジャスダック証券取引所におけるものであり、それ以前は日本証券業協会の公表のものです。なお、2008年3月期の東証2部における期末株価は¥607となっております。