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INNOTECH CORPORATION

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Stock Exchange Listings : TSE Secion 2

Stock code no.: 9880

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INNOTECH CORPORATION Revises Earnings Forecasts

INNOTECH CORPORATION has announced a revision of its earnings forecasts announced on October 14, 2008 for the year ending March 31, 2009.

1. Details of the Revisions to the forecast (April 1, 2008 to March 31, 2009)

(1) Revision to Consolidated forecast

(Millions of yen)

	Net Sales	Operating Profit	Ordinary Profit	Net Income
Previous Forecast (A) (as of October 14, 2008)	33,000	1,650	1,600	700
Revised Forecast (B)	29,500	1,100	1,100	500
Difference (B – A)	△3,500	△550	△500	△200
% Change	△10.6%	△33.3%	△31.3%	△28.6%
2008/3	52,836	3,332	3,237	1,564

(2) Revision to Non-consolidated forecast

(Millions of yen)

	Net Sales	Operating Profit	Ordinary Profit	Net Income
Previous Forecast (A) (as of October 14, 2008)	27,000	1,100	1,100	560
Revised Forecast (B)	23,500	850	900	400
Difference (B – A)	△3,500	△250	△200	△160
% Change	△13.0%	△22.7%	△18.2%	△28.6%
2008/3	37,481	2,380	2,479	1,258

2. Reason for Revision

The economy is concerned to be rapidly slowing due to worsening the financial crisis started from the issue of American subprime loan. As for Innotech, it is expected that the sales of the hard disk drive and the devices are largely less than expectation because the demand for digital appliance and industrial instrument cooled down rapidly in the electronic components business.

In the semiconductor design business, proprietary semiconductor tester decrease by restraint of facility investment of the maker and as for SANEI HYTECHS the semiconductor design consignment, orders decrease by semiconductor market conditions aggravation.

In the profit side, the business conditions of Cadence software for semiconductor design and the embedded software (subsidiary IT Access) were steady, though it is less than expectation with the decrease mentioned above.

Dividend is supposed to be paid on the plan.

Cautionary Statement

Such forward looking statements include number of preliminary assumptions about future events that are subject to factors and uncertainties that could cause actual results to differ materially from those described in the forward looking statements.