



April 18, 2006

INNOTECH CORPORATION

President and CEO: Takashi Tsumori

JASDAQ code no.: 9880

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Completion of Converting the Fourth Unsecured Convertible Bonds

Innotech Corporation announced that 3 billion yen of the Fourth Unsecured Convertible Bonds issued on February 15, 2006 were fully converted as of April 17, 2006.

Status of Conversion

1 . Name of Security	Innotech Corporation Fourth Unsecured Convertible Bonds with Stock Acquisition Rights(Limited Inter-Bonds Pari Passu Clause)
2 . Cumulative Conversion Amount	3 billion yen (Conversion Rate:100%)
3 . Class of Stock	Innotech Corporation Common Stock
4 . Number of Stock Converted	2,777,731
5 . Number of Stock Issued	2,342,914

Total number of common stock issued after full conversion and the paid-in capital (as of April 17, 2006) of Innotech Corporation are as follows;

Number of Common Stock Issued	22,973,596
Paid-in Capital	10,450,529,590 yen