



Contacts:

Laila Kabous
ChipVision Design Systems AG
Phone: +49 (0) 441 350 42-400
Email: kabous@chipvision.com

Jill Jacobs
ThinkBold Corporate Communications
+650 322 4278
Email: jill@thinkbold.com

**CHIPVISION STRENGTHENS ITS PRESENCE IN THE JAPANESE MARKET
WITH NEW SALES REPRESENTATIVE INNOTECH**

**New partnership expands global sales and support network
with Innotech's world class customer support team**

OLDENBURG, GERMANY – JULY 27, 2004 – ChipVision Design Systems AG, today announced that it has appointed INNOTECH CORPORATION as its distributor in Japan, further strengthening its presence in the traditionally strong Japanese Electronic System-level (ESL) design market. Innotech Corporation will act as the official sales representative for ChipVision's ORINOCO® product line. Starting immediately Japanese design teams can rely on local support through Innotech's experienced sales and technical teams. ORINOCO is the industry's first solution for low-power analysis, estimation and optimization of System-on-Chips (SoCs) at the system-level. SoC Design teams can achieve up to 75% power reduction by applying ChipVision's solutions prior to register transfer (RT) level design and significantly decrease time to market.

“We chose INNOTECH because of their excellent knowledge of the Japanese electronic design market, and the close associations with leading system houses” said Stanley Krolikoski, CEO of ChipVision. “Their proven technical competence and professionalism provide ChipVision with an outstanding sales channel into a significant marketplace. This is a further important step in our strategy to make our solutions available to customers around the globe”.

“Power consumption has become a critical bottleneck in the design of complex semiconductors for the consumer, communications and other electronic markets,” said Takashi Tsumori, president and COO of INNOTECH. “ChipVision's ORINOCO® product line will be critical to Japanese customers as it offers considerable power and time saving advantages to electronics companies who must get their products to market ahead of their competitors using new leading edge design technologies.”

The ChipVision ORINOCO® product line and support are available for Japanese customers through INNOTECH starting immediately.

About ChipVision Design Systems AG

ChipVision is an electronic system-level design company supplying low power analysis, estimation and optimization solutions to design teams of SoCs. Founded in June 2002, the company received its initial venture financing in May 2003 from a consortium led by Target Partners and Baytech Venture Capital, both of Munich, Germany. ChipVision's power estimation tool, ORINOCO is the result of 10 years of research; beginning at the University of Oldenburg, later within the renowned research institute OFFIS and in close cooperation with industrial partners. It is the only design tool that works at the system/algorithmic level, at which the greatest performance and productivity gains can be made to substantially reduce the power consumption, design time and resulting costs of complex semiconductors. Target application areas are wireless, communications, networking and other power-sensitive electronic devices. To find out more about ChipVision, please visit www.chipvision.com.

About INNOTECH CORPORATION

Founded in 1987, INNOTECH is Japan's premier importer of high-end semiconductor devices, EDA software and equipment and a skilled support partner to many of Japan's top electronics makers. The Company maintains direct relationships with every major semiconductor manufacturer, electronics company and other leading supplier in Japan. Today's INNOTECH is a high-paced company that prides itself on making swift but informed decisions to keep up with the pace of an ever-changing electronics market. As an importer, the company leverages deep relationships with some of North America, Europe, and Asia's most advanced electronics, EDA software, semiconductor device and equipment producers. For more details please visit: <http://www.innotech.co.jp/english/index.html>

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