



Public Announcement

May 23, 2003

Company: INNOTECH CORPORATION
(JASDAQ code no. 9880)

Representative: Ryoichi Kawashima
President & COO

Inquiries: Yoshinao Negishi
Director
(Tel: +81-45-474-9000)

Innotech Corporation Welcomes New CEO

Innotech Corporation would like to announce that it will welcome a new president and CEO as outlined below on June 27, 2003.

New Position	Name	Old Position
President and CEO	Takashi Tsumori	Innotech Director
Innotech Director	Ryoichi Kawashima	President and CEO

1. Reasons for the Change

Innotech Corporation is currently striving to reform its business structures. Expanding and further developing the component business will play a vital role in allowing the company to further develop in the future. To this end, Innotech is proud to welcome the current president of Innotech group member Inno Micro Corporation to the president's seat.

2. Personal History of the New President

Date of Birth: November 3, 1951 (current age: 51 years)

March 1975: Graduated Tokai University

October 1989: Joined Innotech Corporation

April 1996: Promoted to manager

April 2001: Became President and CEO of Inno Micro Corporation

June 2001: Became director of Innotech



About INNOTECH

Founded in 1987, INNOTECH is Japan's premier importer of high-end semiconductor devices and equipment and a skilled support partner to many of Japan's top electronics makers. The Company maintains direct relationships with every major semiconductor manufacturer in Japan. Today's INNOTECH is a high-paced company that prides itself on making swift but informed decisions to keep up with the pace of an ever-changing electronics market. In recent years INNOTECH has begun to leverage its built-up corporate knowledge and technological expertise to expand in development, and licensing of our own patented technology in Japan.